

CORPORATE GOVERNANCE AND FINANCE DEPARTMENT

IN THE MATTER OF:

SEC CGFD Order No. 43
Series of 2026

FIRST METRO SAVE AND LEARN
EQUITY FUND, INC.

Amended Registration Statement

Registrant

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ORDER

Upon consideration of the Amended Registration Statement filed by **FIRST METRO SAVE AND LEARN EQUITY FUND, INC.**, (the "Company") covering its previously registered Two Billion Two Hundred Fifty Million (2,250,000,000) common shares, the Commission *en Banc*, in its meeting held on 23 February 2023, resolved to approve the same, which consists of the following amendments:

Subject	Original Provision		Proposed Amendments		Reasons for Amendments
Sales Load	Investment Amount	Sales Load	Investment Amount	Sales Load	The adjustment in sales load is market driven. The Fund aims to be at par with other Funds with the same nature and the same underlying assets.
	P5,000 to less than P100,000	2.0%	Less than P100,000	3.0%	
	P100,000 to less than P500,000	1.50%	P100,000 - P499,999	2.5%	
	P500,000 to less than P2M	1.0%	P500,000 - P999,999	2.0%	
	P2M above	0.5%	P1M - P4,999,999	1.5%	
	-	-	P5M - P9,999,999	1.0%	
	-	-	P10M above	0.5%	
Benchmark	PSEi (without Metrobank)		Philippine Stock Exchange Index (PSEI)		To be in line with other equity funds that track the performance of the local market.

After determining that the company has complied in the Pre-Effective letter issued on 27 February 2023, the subject **Amended Registration Statement is now rendered effective.**

Let a copy of this Order be published at the expense of the Company in two (2) national newspapers of general circulation in the Philippines within two (2) business days from receipt of this Order.

The Company is directed to furnish the Commission with a copy of the affidavit of publication within five (5) business days after the publication thereof.

Further, the Company is directed to upload this Order and its final prospectus on its website atrfami.com.ph.

SO ORDERED.

Makati City, 02 March 2026.


RACHEL ESTHER J. GUMTANG-REMALANTE
Director